

In this issue:

## Life Insurance Awareness

Life Insurance isn't the most popular topic to consider. However, if someone depends on you financially and you want to protect them, then it's a necessity. Simply stated, Life Insurance ensures your family's financial security and peace of mind. It provides cash that can be used to pay for expenses after your death.



SEPTEMBER IS  
*Life Insurance  
Awareness Month*

*life insurance -*  
FOR ANYONE WHO *Lives*

### Who Needs Life Insurance?

Do you need life insurance? The answer is most likely, "Yes." The following need to seriously consider investing in life insurance:

**Married/Partnered w/ or w/o kids:** Many partners run into financial difficulty without the other earner's income. Additionally, childcare costs may prove difficult without the other partner's paychecks.

**Single parents:** As the sole income, you'll need to support your child financially when you're gone.

**Stay-at-home parents:** Meals, transportation, college costs, and more will need to be accounted for.

**Empty nesters:** Maintaining your partner's current lifestyle may prove difficult without life insurance.

**Retirees:** Depending on your holdings, heirs may be hit with an estate-tax of up to 45%.

**Business owners:** If you, a fellow owner, or a key employee pass away, life insurance can protect the business.

### How Much Do I Need?

Life insurance comes with no strings attached, so your family can use it to cover day-to-day expenses, pay off debts, save for college, and more. If you're thinking about getting covered, deciding how much you need is a good first step.

Every family's needs are different, so think about how much yours would need to stay financially secure if you died. A few questions to consider:

- How much debt do I have?
- How much do I have in savings?
- Who do I want to protect?
- How long would they need financial support?

### What if I am already covered?

As your life changes, you should make sure that your life insurance policy changes with it if needed.

#### **BENEFICIARIES**

Check your beneficiaries regularly to make sure the right people are set to receive the payout. For example, if you get divorced and remarried, forgetting to update your plan can mean your ex-spouse ends up receiving the policy. If you have term life insurance, make sure to keep track of when your coverage ends to avoid any gaps.

#### **LIFE CHANGES**

If you experienced any major life changes since you bought your policy, like getting married, changing jobs, buying a house, or having children, you might consider making changes to your policy.

#### **SAFE KEEPING**

Make sure that your loved ones know where to find your life insurance policy and what they need to do to collect their death benefit.

#### **AWARENESS**

Life Insurance Awareness Month happens once a year, but the need for financial security never stops. Getting the facts about life insurance can help you rest easier knowing that your family is protected when they need it most.

Life insurance is an integral part of a family's financial plan, providing peace of mind knowing if the unthinkable happens, your loved ones will have the money they need to help keep the home, pay the bills and replace missing income. We want to help everyone realize what life insurance can do and the role it can play in helping achieve financial wellness for yourself and your family.

Remember, life insurance is for everyone.



**Contact Mark Sylvia Insurance today to review your life insurance needs and your loved ones will be taken care of no matter what the future may hold.**

Mark Sylvia, CIC, CISR, CLTC  
mark@marksylviainsurance.com

*"We often tend to focus on the urgent at the expense of the important"*

**508.957.2125**  
fax: 508.957.2781  
404 Main Street  
Centerville, MA 02632



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